

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| JORDAN PUBLIC SCHOOLS         |                                 |                                          |                                               |                                    |                                          | District Number: 717                          |                                       |
|-------------------------------|---------------------------------|------------------------------------------|-----------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------|
| Fund                          | FY 2020 Beginning Fund Balances | FY 2020 Actual Revenues and Transfers In | FY 2020 Actual Expenditures and Transfers Out | June 30, 2020 Actual Fund Balances | FY 2021 Budget Revenues and Transfers In | FY 2021 Budget Expenditures and Transfers Out | June 30, 2021 Projected Fund Balances |
| General Fund/Restricted       | \$ 291,720                      | \$ 2,931,659                             | \$ 2,975,257                                  | \$ 248,122                         | \$ 2,522,141                             | \$ 2,083,619                                  | \$ 686,644                            |
| General Fund/Other            | \$ 2,147,617                    | \$ 18,606,323                            | \$ 18,733,565                                 | \$ 2,020,375                       | \$ 18,157,929                            | \$ 18,668,627                                 | \$ 1,509,677                          |
| Food Service Fund             | \$ 9,402                        | \$ 959,762                               | \$ 948,104                                    | \$ 21,060                          | \$ 880,900                               | \$ 872,906                                    | \$ 29,054                             |
| Community Service Fund        | \$ 348,539                      | \$ 1,381,448                             | \$ 1,470,437                                  | \$ 259,550                         | \$ 1,206,606                             | \$ 1,292,478                                  | \$ 173,678                            |
| Building Construction Fund    | \$ 53,584                       | \$ 861                                   | \$ 23,711                                     | \$ 30,734                          | \$ 400                                   | \$ 20,000                                     | \$ 11,134                             |
| Debt Service Fund             | \$ 19,840,594                   | \$ 4,277,921                             | \$ 3,779,490                                  | \$ 20,339,025                      | \$ 3,278,838                             | \$ 3,389,840                                  | \$ 20,228,023                         |
| Trust Fund                    | \$ 143,640                      | \$ -                                     | \$ 143,640                                    | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| Internal Service Fund         | \$ 23,644                       |                                          |                                               | \$ 47,221                          |                                          |                                               | \$ 57,321                             |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -                                     | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| OPEB Irrevocable Trust Fund   | \$ -                            | \$ -                                     | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| OPEB Debt Service Fund        | \$ -                            | \$ -                                     | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| <b>Total - All Funds</b>      | <b>\$ 22,858,740</b>            | <b>\$ 28,157,974</b>                     | <b>\$ 28,074,204</b>                          | <b>\$ 22,966,087</b>               | <b>\$ 26,046,814</b>                     | <b>\$ 26,327,470</b>                          | <b>\$ 22,695,531</b>                  |
| <b>Long-Term Debt</b>         |                                 |                                          |                                               |                                    |                                          |                                               |                                       |
| Outstanding July 1, 2019      | \$ 55,845,000                   |                                          |                                               |                                    |                                          |                                               |                                       |
| Plus: New Issues              | \$ -                            |                                          |                                               |                                    |                                          |                                               | \$0                                   |
| Less: Redeemed Issues         | \$ 1,840,000                    |                                          |                                               |                                    |                                          |                                               |                                       |
| Outstanding June 30, 2020     | \$ 54,005,000                   |                                          |                                               |                                    |                                          |                                               |                                       |
| <b>Short-Term Debt</b>        |                                 |                                          |                                               |                                    |                                          |                                               |                                       |
| Certificates of Indebtedness  | \$ -                            |                                          |                                               |                                    |                                          |                                               | 22,860,039.71                         |
| Other Short-Term Indebtedness | \$ -                            |                                          |                                               |                                    |                                          |                                               | 1,910.41                              |
|                               |                                 |                                          |                                               |                                    |                                          |                                               | 11,966.04                             |

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\* Other Post-Employment Benefits (OPEB)