



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Jordan Public Schools				District Number: 0717			
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 99,168	\$ 2,298,440	\$ 2,274,526	\$ 123,081	\$ 2,325,480	\$ 2,256,852	\$ 191,709
General Fund/Other	\$ 1,936,736	\$ 17,213,616	\$ 17,082,869	\$ 2,067,483	\$ 17,061,707	\$ 17,089,724	\$ 2,039,466
Food Service Fund	\$ 85,524	\$ 953,514	\$ 989,200	\$ 49,837	\$ 999,250	\$ 1,009,649	\$ 39,438
Community Service Fund	\$ 231,046	\$ 1,679,270	\$ 1,620,214	\$ 290,102	\$ 1,592,417	\$ 1,551,485	\$ 331,034
Building Construction Fund	\$ 67,741	\$ 253,160	\$ 144,176	\$ 176,726	\$ 1,500	\$ 100,000	\$ 78,226
Debt Service Fund	\$ 10,108,622	\$ 12,946,842	\$ 3,909,697	\$ 19,145,768	\$ 3,464,481	\$ 3,387,850	\$ 19,222,399
Trust Fund	\$ 140,005	\$ 182,252	\$ 1,410	\$ 320,847	-	-	\$ 320,847
Internal Service Fund	\$ -	-	-	\$ -	-	-	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 12,668,842	\$ 35,527,094	\$ 26,022,092	\$ 22,173,844	\$ 25,444,835	\$ 25,395,560	\$ 22,223,119
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 49,420,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			
Plus: New Issues	\$ 9,970,000						
Less: Redeemed Issues	\$ 1,755,000						
Outstanding June 30, 2018	\$ 57,635,000			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Short-Term Debt							
Certificates of Indebtedness	\$ -			Total Operating Expenditures			
Other Short-Term Indebtedness	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			
				\$ 21,090,108.29			
				1,851.11			
				\$ 11,393.22			
The complete budget may be inspected upon request to the superintendent.							
Comments:							

* Other Post-Employment Benefits (OPEB)