

REFERENDUM NOVEMBER 5, 2019

YEARLY TAX IMPACT

Use the online **TAX CALCULATOR**, found on our Referendum 2019 website, to determine the tax impact on a specific property value

www.jordan.k12.mn.us/ref2019

Types of Property	Estimated Market Value	Question 1	Question 2	Question 3	Total of All Three Questions
		Referendum Revenue Request	School Building Bond Levy Request	School Building Bond Levy Request	
		Add a new \$300 per Adjusted Pupil Unit of Referendum (Operating) Revenue with Inflation for 10 years	\$24,500,000 School Building Bond	\$15,000,000 School Building Bond	
		Yearly Est. Impact	Yearly Est. Impact	Yearly Est. Impact	Yearly Est. Impact
Residential Homestead	\$125,000.00	\$64.27	\$87.00	\$50.58	\$201.85
	\$225,000.00	\$115.69	\$182.78	\$106.28	\$404.75
	\$250,000.00	\$128.54	\$206.77	\$120.23	\$455.54
	\$300,000.00	\$154.25	\$254.66	\$148.07	\$556.98
	\$325,000.00	\$167.10	\$278.56	\$161.97	\$607.63
	\$450,000.00	\$231.38	\$395.43	\$229.93	\$856.74
	\$500,000.00	\$257.08	\$439.37	\$255.48	\$951.93
	\$550,000.00	\$282.79	\$494.29	\$287.41	\$1,064.49
Commercial/Industrial	\$250,000.00	\$128.54	\$373.47	\$217.15	\$719.16
	\$500,000.00	\$257.08	\$812.84	\$472.63	\$1,542.55
	\$1,000,000.00	\$514.17	\$1,691.58	\$983.58	\$3,189.33
Agricultural Homestead	40 Acres	\$115.69	\$238.47	\$138.66	\$492.82
(assume dwelling value is \$225,000 and acreage assessed at \$6,500)	80 Acres	\$115.69	\$295.59	\$171.87	\$583.15
	160 Acres	\$115.69	\$409.82	\$238.29	\$763.80
	320 Acres	\$115.69	\$676.41	\$393.30	\$1,185.40
Agricultural Non-Homestead (\$'s/Acre)	\$5,000.00	\$0.00	\$2.20	\$1.28	\$3.48
	\$6,000.00	\$0.00	\$2.64	\$1.53	\$4.17
	\$6,500.00	\$0.00	\$2.86	\$1.66	\$4.52
	\$7,000.00	\$0.00	\$3.08	\$1.79	\$4.87
	\$8,000.00	\$0.00	\$3.51	\$2.04	\$5.55